

Town of Williamsburg
Capital Improvement Budget FY19
Capital Improvement Program FY20 - FY24

Requests Prioritized ¹	Total Debt Years	Years Remaining	Estimated Interest %	Project Description	Quote Received	Funding ³	Current Year	Condition	Replace with	Town's Share of Project (Current Dollars, Interest Not Incl.)	Remaining Principle	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
APPROVED REQUESTS																		
Bonded																		
	20	17	3.00	ATD School Building Construction		DE	2013	Excellent		5,183,250	4,844,950	391,800	383,700	375,600	370,200	362,100	364,000	
	10	7	3.00	Hwy. Dept. - Addition & Improvements		DE	2010	Good		175,000	145,000	22,800	22,200	21,600	21,200	20,600		
Short Term Borrowing																		
	5	4	0.55	Hwy. - Truck 4 & Sander Int'l			2016	Excellent		135,000	108,000	27,297	27,149	27,000				
	5	10	3.25	2016 Fire Truck - Eng I		DE	2017	Excellent		265,000	265,000	54,308	55,885	55,885	55,885			
Third Party Assessments																		
	25	4	3.00	Hampshire Regional - Renovation		DE	1999	Good		4,768,088	336,272	74,109	69,065					
Approved Requests Subtotals											10,526,338	5,699,222	570,314	557,999	480,085	447,285	382,700	364,000
CURRENT REQUESTS PROPOSED FY2018																		
				Highway Excavator		FC					109,922	109,922						
				ATD School Tractor		FC					22,650	22,650						
				Old Town Hall		FC					24,450	24,450						
				Public Safety Complex - fall town meeting		FC					350,000	350,000						
Current Requests Subtotals											0	507,022	507,022	0	0	0	0	0
FUTURE REQUESTS²																		
			0.00	Fire - Public Safety Complex - Construction		ST				900,000		900,000						
	20		4.25	Fire - Public Safety Complex - Construction		DE	1887	Poor		2,300,000			212,750	207,863	202,975	198,088		
				James School Envelope Renovation, staged														
				Move Town Offices to James Bldg.		FC				20,000					20,000			
			4.25	Roof		DE				187,000			45,348	43,758	42,169	40,579		
			4.25	Exterior walls, repoint, repair		DE				450,000			64,125	62,213	60,300	58,388		
			4.25	Doors, Windows		DE				250,000			67,177	65,056	62,935	60,813		
				Heat, Security, 2nd, 3rd floors		FC				50,000					50,000			
			4.25	Foundation work and environs		DE				350,000			84,875	81,900	78,925	75,950		
				Highway Garage - Insulation		FC				10,000			10,000					
				Meekins Library Repairs		FC				64,500			24,000	24,000	16,500			
				Old Town Hall Repairs		DE				355,000								
				Greenway - Design/Engineering		FC				1,103,000					200,000	200,000	177,500	
				Sale Hville Town Offices						(100,000)							(100,000)	
				Sale Hville Fire/Police Station						(50,000)						(50,000)		
				Sale Wmsburg Fire Station						(10,000)								
	1			Police - Ford Explorer		FC	2018	Excellent		43,000								
	1			Police - Ford Interceptor SUV		FC	2014	Excellent		43,000			43,000					
	1			Police - Ford Explorer		FC	2016	Excellent		43,000						43,000		
				Fire - Engine 1 - E-One		DE	2017	Excellent	2037	463,000								
	10	4.25		Fire - Engine III - Ford Ltcon Fire Truck		DE	1992	Fair	Rescue	148,800			36,084	34,819	33,554	32,290		
	10	4.25		Fire - Engine IV - International Pumper		DE	2001	Good	Refurb	200,000						48,500	46,800	
	10	4.25		Fire - Engine II - International 400 Ser Fire Truck		DE	2006	Excellent	pumper	300,000								
	1			Fire - Chief's Vehicle - Ford Expedition		FC	2012	Excellent		45,000						45,000		
	1	4.25		Hwy- Ford F350 Pickup		FC	2014	Excellent		40,000								
	5	4.25		Hwy. - John Deere Backhoe (Excavator)		DE	2000	Fair	Excavator no real date for replace	190,000								
	5	4.25		Hwy. - Grader John Deere		DE	1987	Good		300,000								
	5	4.25		Hwy. - Loader Cat 446		DE	2006	Good		160,000				40,564	39,283	38,002		
	5	4.25		Hwy. - Truck 6 Int'l		DE	2009	Good		190,000							46,075	
	5	4.25		Hwy - Truck 5 F550		DE	2011	Excellent		75,000						18,188	17,550	
	5	4.25		Ford - F350 Pickup		FC	2014	Excellent		30,000								
	5	4.25		Hwy. - Truck 4 & Sander Int'l		DE	2016	Excellent		185,000								
REQUESTS POSTPONED																		
	5			Tennis Court		FC				10,000					10,000			
	5	4.25		Assessors Mapping		DE				125,000		30,313	29,250	28,188	27,125	26,063		
	5			Fire-4 SCBA		FC				32,150			32,150					
Future Year Requests Subtotals											8,502,450	0	0	962,463	616,609	868,361	868,454	718,098
Payments from Free Cash/Stabilization/Other												(507,022)	(962,463)	(77,000)	(227,000)	(288,000)	(177,500)	
TOTALS - DEBT PAYMENTS											570,314	557,999	1,019,694	1,088,646	963,154	904,598		
TOTAL BUDGET EST.												7,499,934	7,687,433	7,879,618	8,076,609	8,278,524	8,485,487	
DEBT PMNT. AS % OF BUDGET EST. (10% TARGET)												7.60%	7.26%	12.94%	13.48%	11.63%	10.66%	