

Town of Williamsburg  
Capital Improvement Budget FY18  
Capital Improvement Program FY19 - FY22

Requests Prioritized	Total Debt Years	Years Remaining	Estimated Interest	Project Description	Quote Received	Funding <sup>3</sup>	Current Year	Condition	Town's Share of Project. (Current Dollars, Interest Not Incl.)	Remaining Principle	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022		
<b>APPROVED REQUESTS</b>																	
<u>Bonded</u>																	
	5	2	3.00	ATD School Building Feasibility		DE	2013	Excellent	116,750	48,802	24,751	24,051					
	20	17	3.00	ATD School Building Construction		DE	2013	Excellent	5,183,250	4,844,950	360,400	391,800	383,700	375,600	370,200		
	10	7	3.00	Hwy. Dept. - Addition & Improvements		DE	2010	Good	175,000	145,000	18,250	22,800	22,200	21,600	21,200		
<u>Short Term Borrowing</u>																	
	5	4	0.55	Hwy. - Truck 4 & Sander Int'l		DE	2016	Excellent	135,000	108,000	27,446	27,297	27,149	27,000			
	5	10	3.25	2016 Fire Truck - Eng I		DE	2017	Excellent	265,000	265,000	55,885	55,885	55,885	55,885	55,885		
<u>Third Party Assessments</u>																	
	25	4	3.00	Hampshire Regional - Renovation		DE	1999	Good	4,768,088	336,272	75,054	72,562	69,065				
<b>Approved Requests Subtotals</b>									<b>10,643,088</b>	<b>5,748,024</b>	<b>561,786</b>	<b>594,395</b>	<b>557,999</b>	<b>480,085</b>	<b>447,285</b>		
<b>CURRENT REQUESTS PROPOSED FY2018</b>																	
3				Police - Ford Explorer	Y	FC	2012		46,000		46,000						
3				Bd of Health-Compactor	Y	FC			16,000		16,000						
3				Public Safety Complex Design (Special Town Meeting)		ST/FC			300,000		300,000						
3				Greenway Survey	Y	FC			65,000		65,000						
<b>Current Requests Subtotals</b>									<b>427,000</b>	<b>0</b>	<b>427,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>FUTURE REQUESTS<sup>2</sup></b>																	
			0.00	Fire - Public Safety Complex - Construction		ST			900,000				900,000				
	20		3.75	Fire - Public Safety Complex - Construction		DE	1887	Poor	2,300,000					201,250	196,938		
				Move Town Offices to James Bldg.		FC			20,000						22,076		
				Exterior walls, repoint, repair		DE			450,000					65,842	64,323		
				Foundation work and environs		DE			350,000				87,964	85,670	83,375		
				Highway Garage - Insulation		FC			10,000						10,769		
				Highway Salt Shed		FC			25,000						26,922		
				Meekins Library Repairs		FC			64,500						25,758		
				Old Town Hall Repairs		DE			355,000			15,000			24,890		
				Greenway - Design/Engineering		FC			1,173,000			70,000	200,000	200,000	177,500		
	1			Police - Ford Interceptor SUV		FC	2014	Excellent	43,000				48,397				
	1			Police - Ford Explorer		FC	2016	Excellent	43,000						51,344		
	10		3.00	Fire - Engine III - Ford Ltcon Fire Truck		DE	1992	Fair	275,000			37,927	37,052	36,177	35,302		
	10		3.00	Fire - Engine IV - International Pumper		DE	2001	Good	420,000						65,195		
	1			Fire - Chief's Vehicle - Ford Expedition		FC	2012	Excellent	45,000				50,648				
	5		3.00	Hwy. - John Deere Backhoe (Excavator)		DE	2000	Fair	170,000			39,100	38,080	37,060	36,040		
	5		3.00	Hwy. - Loader Cat 446		DE	2006	Good	160,000						43,941		
<b>REQUESTS POSTPONED</b>																	
	5			Street Lighting- LEDs		FC			60,000			63,654					
	5			School-Tractor		FC			20,859			21,380					
	5			Assessors Mapping		DE			125,000			30,501	29,705	28,910	28,114		
	5			Fire-4 SCBA		FC			32,150				34,107				
<b>Future Year Requests Subtotals</b>									<b>8,631,509</b>	<b>0</b>	<b>0</b>	<b>277,563</b>	<b>1,425,954</b>	<b>718,357</b>	<b>829,037</b>		
<b>Payments from Free Cash/Stabilization/Other</b>											<b>(427,000)</b>	<b>(155,034)</b>	<b>(1,233,152)</b>	<b>(263,449)</b>	<b>(275,810)</b>		
<b>TOTALS - DEBT PAYMENTS</b>									<b>19,701,597</b>		<b>561,786</b>	<b>716,924</b>	<b>750,801</b>	<b>934,993</b>	<b>1,000,512</b>		
TOTAL BUDGET EST.													7,317,009	7,499,934	7,687,433	7,879,618	8,076,609
DEBT PMNT. AS % OF BUDGET EST. (10% TARGET)													<b>7.68%</b>	<b>9.56%</b>	<b>9.77%</b>	<b>11.87%</b>	<b>12.39%</b>
RESERVES TOTAL													2,166,002				
<b>Note 1:</b> Requests Prioritized: 1. State mandated/health and safety; 2. Imminent large dollar loss; 3. Potential dollar loss/quality of life/replacement; 4. Lowest priority; 5. Not Recommended																	
<b>Note 3:</b> DE = Debt Exclusion FC = Free Cash ST = Stabilization Tax = Taxation RF = Revolving Fund BU = Budget											<b>Note 4:</b> Average Capital Expenditure + Requests for Last 5 Years =						