

Town of Williamsburg
Minutes of the Finance Committee
In Person (Town Hall)
18 May 2022

Members Present: Paul Wetzel, Julia Peters, Lisa Sheehy, Eric Cerreta (left at 5:40), Charlie Heath, Linda Rowley, Richard Kisloski
Members Absent: Gil Loud, Charles Dudek,
Town Administrator, Nick Caccamo

The meeting was called to order by P. Wetzel at 5:13 p.m.

N. Caccamo reminded the Committee that the first interest payment on the public safety complex borrowing was estimated to be \$80,000. There will need to be a special Town meeting in September to appropriate the exact amount of the interest payment.

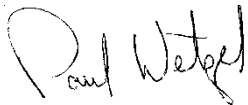
The Committee noted that last year the reserve fund was reduced from \$60,000 to 50,000. The increased prices of many services and products (particularly fuel) encouraged the Committee to increase the reserve fund by \$10,000. With that change, the Committee approved the Fiscal Year 2023 operating budget of \$8,599,521. E. Cerreta moved to approve the FY23 operating budget. L. Rowley seconded the motion. The motion passed unanimously.

Minutes from the meeting held 12 May 2022 were reviewed. L. Sheehy moved to approve the minutes; L. Rowley seconded the motion. The motion passed by majority; E. Cerreta abstained.

The next meeting of the Finance Committee will be held on 6 June at 5:15 p.m. in the Helen James School gymnasium.

There being no further business before the Committee, L. Sheehy moved to adjourn the meeting; the motion was seconded by R. Kisloski. The motion passed unanimously, and the meeting was adjourned at 5:46 p.m.

Respectfully submitted,



Paul R. Wetzel