

Town of Williamsburg
Minutes of the Finance Committee
In Person (Town Hall)/Virtual Meeting
31 March 2022

Members Present: Paul Wetzel, Charles Dudek, Richard Kisloski, Julia Peters, Charlie Heath (virtual), Eric Cerreta, Lisa Sheehy, Linda Rowley
Members Absent: Gil Loud,
Town Administrator Nick Caccamo and Select Board member William Sayre (virtual) were also present

The meeting was called to order by P. Wetzel at 6:02 p.m.

Minutes from the meeting held 17 March 2022 were reviewed. E. Cerreta moved to approve the minutes; C. Dudek seconded the motion. The motion passed by majority; L. Sheehy and L. Rowley abstained.

N. Caccamo reviewed the FY23 tax levy information for the Town (worksheet attached). There is a budget shortfall of \$16,284. The values presented in this worksheet do not include the FY23 request for the local school, any increases in the Smith Vocational school assessment, or a cost of living raise for Town employees.

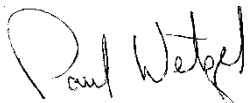
The Committee discussed the operating budget in general terms. The budget request for the Fire Department has not been finalized by the Select Board. This has kept the Select Board from making a final recommendation for the FY23 operating budget. The Committee asked N. Caccamo to request information from the Library Board explaining the methods that were used to determine average wages for Library workers in western Massachusetts. It was agreed that the Committee would review the operating budget at their next meeting.

The remaining discussion at the meeting encompassed a landscape level view of the budget. Demolition and construction bids for the Public Safety Complex had just been received (both below the estimates) were discussed. The fact that these bids came in just below the estimates makes Rescue Plan funds available for other uses. Three capital plan requests—gutter & window replacement for Meekins Library (\$20,000), end loader for Department of Public Works (\$140,000), and purchase of a rescue truck for the Fire Department (\$248,000)—are expected to be put on the Town meeting warrant. All Committee members agreed that Town employees should receive a cost of living increase, but no decision was made on the amount. The Committee also briefly discussed whether and how much free cash should be moved to stabilization. Much discussion, but no decisions.

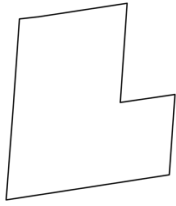
The next meeting of the Finance Committee will be held on 7 April 2022 at 6:00 p.m. virtually and in person.

There being no further business before the Committee, E. Cerreta moved to adjourn the meeting; the motion was seconded by R. Kisloski. The motion passed unanimously, and the meeting was adjourned at 7:22 p.m.

Respectfully submitted,



Paul R. Wetzel



TOWN OF WILLIAMSBURG, MA

FY23 Tax Levy Data

30 March 2022

FISCAL 2023 TAX LEVY LIMITATION

(a.)	FY22 levy limit	6,634,974	
(b.)	FY22 levy limit x 2.5%	165,874	
(c.)	FY22 new growth	30,000	
(d.)	FY23 override	-	
(e.)	FY23 levy limit	6,830,848	
(f.)	Total Assessed Value	352,716,246	
(g.)	FY23 levy ceiling	8,817,906	(total assessed value x 2.5%)

FISCAL 2023 REVENUE ESTIMATES

(h.)	Chapter 70	834,197	
(i.)	Charter Reimbursement	37,422	
(j.)	Unrestricted General Gov't Aid (UGGA)	341,726	
(k.)	Veterans Benefits	14,043	
(l.)	Exempt: VBS + Elderly	10,969	
(m.)	State Owned Land	8,103	
(n.)	Cheery Sheets total	1,246,460	(H+I+J+K+L+M+N)
(o.)	Local Revenue	525,384	(meals, excise, etc.)

IMPORTANT NOTES

(p.)	FY22 Tax Rate	19.44
(q.)	Free Cash	863,419
(r.)	Stabilization	457,662

FY 23 Tax Recap

(s.)	Total amount to be raised	8,687,930	requested (03/30/22)
(t.)	Total estimated receipts	1,771,844	(cherry + local revenue)
(u.)	FY23 tax levy limit	6,899,802	
(v.)	Shortfall	(16,284)	(levy limit + receipts) - raised