

**Annual Report of the Trust Fund and Cemetery Commission
&
Trustees of the Meekins Library Corporation**

The Trust Fund Commission is the governing board with the responsibility of overseeing the investment and distribution of the Trust Funds. There are 31 funds totaling \$1,447,903.17 as of December 31, 2006. The Commission manages the funds with the assistance of Wachovia Securities.

Recently, the Trust Fund received two gifts. The estate of Lois Scott contributing \$25,000 to the Arthur King Fund and the estate of Gertrude Ronk contributed an estimated \$31,088.78 (5% of her estate). For example, donations for the benefit of maintaining the town cemeteries are especially needed. Presently, mowing expenses consume all of our available funds. Additional contributions would enable us to maintain headstones, fences, etc. Contributions could be added to the existing Cemetery Perpetual Care Trust Fund or, if significant, named as a trust fund under the name of the donor.

The trust accounts are open to direct investments from anyone interested in making such contributions. Others may choose to contribute through their estate plan. Either method would be very welcome.

The distribution of the funds covers three major areas: student & school activities, benefits to the poor, and miscellaneous specialty matters.

The Trust Fund Commission also handles endowment funds for the Meekins Library. The principal from the original library trust fund is being managed by the Commission as 'Trustees of the Meekins Library Corporation'. As with all town funds, we have the responsibility of investing the funds and making distributions. Requests are made by the library trustees for the same purposes as laid out in the original will. The formula for determining funding levels is the same for the Meekins Library as it is for school activities.

Another responsibility of the commission is to administer the upkeep of the town's two cemeteries located at Old Village Hill and Mountain St. and sale of burial lots. Only Mountain St. has burial lots available. If anyone is interested in purchasing a plot, please contact this Commission.

Selected provisions of the cemetery guideline include:

- Pricing of new lots: & 750 for casket burial grave, \$ 375 for a cremation lot; \$600 to open a casket burial grave; \$ 750 if done in frozen ground conditions; \$ 100 to open cremation grave; all fees to be paid to the Williamsburg Cemetery Commission.
- Two cremation urns are allowed in one cremation lot; four cremation urns are allowed in one casket lot.

Our meetings are held the first and second Monday of each month at 7:00 p.m. in the town offices.

Respectfully submitted,

Jim DiDonato, Chair