

Annual Report of the Oliver Smith Will Charities

During the past year, thirty-one tradespersons were enrolled. Loans of \$600 each were made to twelve apprentices; the notes of sixteen tradespersons have been surrendered and the benefit of \$600 granted to each. Six student nurses have enrolled under the Nurses' Program; three nurses who earned their degree have received the nurse's gift of \$600. Sixteen tradespersons and two nurses received an additional distribution of \$700 each. Forty-four widows have been paid a total of \$15,341 and three brides have received the marriage gift of \$100 each. The total sum disbursed as gifts to beneficiaries was \$51,457 which includes \$11,816 that was paid to the City of Northampton for the account of Smith's Agricultural School, being the net income from the permanent fund established for the school. Additionally, \$17,877 was placed in the Reserved for Beneficiaries account.

Since provision of the Will went into effect, the beneficiaries of the nine communities have been paid:

* Tradespersons	\$2,817,600
** Nurses	787,733
Widows	1,678,404
*** Brides	1,489,100
Smith's Agricultural School	1,444,422
Annuities	35,374
Taxes	613,717
 Total Payments	 \$8,866,350

* Originally designated in the Will as Indigent Boys

** Originally designated in the Will as Indigent Female Children

*** Originally designated in the Will as Indigent Young Women

Mortgage payments have been made promptly and outstanding loans are up to date.

Trustees

John E. Devine, Jr.
James H. LaSalle, Jr.
Lydia Szych

Eric P. Cerreta
Elector under the Oliver Smith Will