

Annual Report of the Finance Committee

The Town of Williamsburg Finance Committee is composed by nine elected officials who meet monthly to approve budget transfers for the town operating departments and works with those departments and the select board to create the town budget which is presented to the annual town meeting for discussion and approval. The intensive spring ritual which results in the budget requires many hours of discussion on state funding availability which is generally not a known quantity throughout most of the process.

The Finance Committee works closely with both the Select Board and the Capital Planning Committee.

Each year at Town Meeting the Finance Committee is authorized to expend up to a specified dollar amount to cover unforeseen departmental expenses. The 2006 budget transfers authorized by the Finance Committee are show below.

Fiscal Year 2006 Reserve Fund Transfers

Opening Balance	\$50,000.00	
Nov-05	(\$600.00)	Fire Department
Nov-05	(\$1,744.85)	Veterans Benefits
Nov-05	(\$7,580.00)	Unemployment Benefits
Jan-06	(\$860.85)	Veterans Benefits
Jan-06	(\$367.33)	Veterans Benefits
Jan-06	(\$1,295.82)	Unemployment Benefits
Feb-06	(\$436.37)	Veterans Benefits
Mar-06	(\$576.37)	Veterans Benefits
Apr-06	(\$544.02)	Veterans Benefits
Apr-06	(\$3,000.00)	Street Lighting
Apr-06	(\$4,000.00)	Town Buildings and Grounds
Apr-06	(\$6,000.00)	Police Department for Audit
May-06	(\$569.86)	Veterans Benefits
May-06	(\$425.00)	Accountant Expenses
May-06	(\$78.84)	Medicaid Billings Reimbursement (HEC)
		Transfer from Police Department Labor Line
Jun-06	\$6,000.00	Item for Audit Reimbursement
Jun-06	(\$1,270.90)	Board of Assessors Reval Account
Jun-06	(\$1,448.40)	Select Board Town Counsel
Jun-06	(\$0.16)	School Debt Interest
Jun-06	(\$1,677.52)	Town Buildings and Grounds
Jun-06	(\$361.82)	Finance Committee Printing Expense
Jul-06	(\$6,263.92)	Fire Department Payroll
Jul-06	(\$8,724.15)	Highway Department - Winter Expenses
Jul-06	(\$211.36)	Town Clerk - Internet Service
Total Transfers	(\$42,037.54)	
Closing Balance	\$7,962.46	