

## **ANNUAL REPORT OF THE CAPITAL PLANNING COMMITTEE**

The charge of the Capital Planning Committee is to help the town plan for anticipated capital expenditures and their financing. The Committee is to be composed of six members; three at large members appointed by the Board of Selectmen, two members of the Finance Committee, appointed by the Finance Committee and the Town Treasurer, serving as an ex-officio member.

The current members are Robert Buchele, Kit Smith, William Sayre, Lloyd Warriner and Peter Mahieu. We have one vacancy.

Each year the committee solicits capital expenditure requests for the next fiscal year and anticipated requests for the next five years from all town departments. (Capital expenditures include all equipment or projects that cost at least \$10,000 and have a useful life of at least five years.) It then compiles and prioritizes these requests and forwards them to the Finance Committee along with its funding recommendations.

The Committee forwarded the following capital expenditure and debt service projections for the Town of Williamsburg to the Finance Committee in April 2006 (see FY2007 spreadsheet on the next page.)

William Sayre  
Chairman

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**Note 1 - Current Dollars; Amounts Under FY\_\_ are Adjusted for inflation of 3%/yr**