

FINANCE COMMITTEE

A Finance Committee of nine members shall be APPOINTED by the Moderator of the Annual Town Meeting as follows: three for a term of three years, three for a term of two years, three for a term of one year, and annually thereafter three for a term of three years.

1. A Finance Committee of nine (9) members shall be ELECTED for a three-year term: three (3) members to be elected annually for a term of three years.

In order to provide for the orderly implementation of this by-law and an orderly transition from the appointive procedure in effect under the old by-law which this by-law superseded, those present members of said committee who have been appointed shall complete their term and as their term expires, shall be replaced by members to be elected as herein above provided.

3. This by-law shall become effective commencing with the calendar year 1971.
4. The Committee shall elect its own chairman and secretary.
5. It shall be the duty of the Finance committee to investigate all proposals in the articles of the warrant for any Town Meeting that shall in any way affect the finances of the Town and to recommend to the Town at the time of said meeting a course of action thereon, and in general to make recommendations to the Town in regard to any financial business of the Town.
6. The Finance Committee for the purpose of thoroughly investigating all estimated and proposed expenditures, shall hold hearings at such time and place as it may direct, at which hearing all Town officers, Boards, or Committees responsible for the expenditure of funds shall appear and make such explanations and suggestions in relation thereto as may be needed.
7. The Committee's recommendations shall be printed and distributed by the Selectmen at or before the Annual Town Meeting.