

**FINANCE COMMITTEE
MINUTES
MARCH 19, 2009**

Chris Smith, Chair, called the meeting to order at 7:10 P.M.

MEMBERS PRESENT: Chris Smith, Paul Wetzel, Gordon Allen, Kim Boas, Gary Benoit, Charlie Heath, Bob Buchele and Chris Morris

MEMBERS ABSENT: Eric Ceretta

MINUTES:

The minutes of Feb. 19th were approved as written. Motion KB/Second CS.

Highland Ambulance EMS, Inc. vote to allocate for fiscal year 2010 a Capital Assessment of \$4,389.00. Motion BB/Second CS.

Discussions:

- (1) Moving \$175,000 - \$200,000 from free cash to the stabilization fund as the amount in the stabilization fund should be higher.
- (2) Set up a schedule for the various departments to present their budgets, with the Regional School and the Library to come in on April 2nd. Chris Smith will notify them.
- (3) Steve states that a town wide inventory on computers and all office equipment will be completed in the near future. This consolidation has the potential to save money. The Library had presented to Capital Planning a request to replace computers and a copier costing \$16,000.00, which is not recommended at this time. Bill Turner had requested a new truck, also not recommended.
- (4) Jeff Ciffreda and Dave Mathers suggested writing a joint thank you letter to all departments for cutting their budgets.
- (5) Local school consolidation is still being considered. The school committee will vote on their budget in April.

SCHEDULED MEETINGS: April 2 @ 7:00 P.M.

ADJOURNMENT: Meeting adjourned at 8:10 P.M. Motion BB/Second KB. Passed unanimously.

Respectfully Submitted,

Linda S. Rowley
Recording Secretary