

Town of Williamsburg
Capital Planning Committee
MINUTES
April 22, 2009

Present: William Sayre, Bob Buchele, George Mathers, Gordon Allen, Pete Mahieu, Fred Goodhue

The meeting was called to order at 7:06 pm.

The minutes for 3.18.09 were reviewed. A motion to accept the minutes passed.

The current draft of the Capital Improvement Budget and the Capital Improvement Program were reviewed:

- The library request has been withdrawn.
- The Highway Department request for a Ford F550 truck has been withdrawn.
- Sayre will get updates on the Hampshire Regional renovation debt.
- It was agreed to add a debt exclusion notation where appropriate.

A general discussion was held on the stabilization account and the need for it to be built up. A transfer to the account was agreed to be a sound financial decision at this time. Sayre will write a letter to the chair of the Finance Committee suggesting that a transfer of \$26,000 from taxation into the Stabilization account to preserve the capital budget occur. A motion to have the chair write this letter passed.

It was agreed that the pursuit of a town capital budget policy should occur this summer.

The next meeting is scheduled for May 12, 2009.

The meeting was adjourned at 8:10 pm.

William Sayre
Chair